**FRV recognizes students’ excellence with Young Talented Leaders scholarships**

* *Thanks to this program, developed in collaboration with IE Foundation, two Mexican and Jordan grant holders will pursue their studies at the IE University*
* *These grants are awarded as part of FRV's commitment to economic and social development in the markets and communities in which it operates*

**Madrid, Spain; April XX, 2018**

Fotowatio Renewable Ventures (FRV), a leading global developer of renewable utility-scale projects, has awarded two students from Jordan and Mexico with the Young Talented Leaders scholarship. Thanks to this recognition, carried out in collaboration with the IE Foundation, the grant holders will be able to pursue their undergraduate studies at the prestigious Spanish university.

The scholarships, called Young Talented Leaders, are awarded as part of FRV's commitment to the economic and social development in the markets and communities in which it operates. In this case, the scholarships are related to two projects that are currently under development: Al-Safawi (66.69 MW dc) in Jordan and Potosí Solar in Mexico (342 MW dc).

The scholarship covers all training and education costs, including tuition fees, accommodation, academic materials, and allowances for travel and meals in Spain during the four-year degree program at IE University.

Since 2015, FRV has recognized several talented students from Uruguay and Jordan through the Young Talented Leaders program. With the addition of these new grants, FRV will have five students benefiting from this initiative that awards academic merit and excellence.

Rafael Benjumea, CEO of FRV, has declared that " The Young Talented Leaders scholarship is an example of the social and educational commitment of FRV with the communities in which we operate. We are glad to contribute to the recognition of the best young talent and to offer them the opportunity to carry out their studies in a leading university in Spain ".

**About FRV**

FRV is a leading global renewable development company in markets including Europe, Australia, Asia, the Middle East, Africa and Latin America. Since 2006, the management team has completed the construction, operation, maintenance and financing of over 900 MW dc of photovoltaic and CSP solar energy plants. Such projects represent more than US$ 3 billion in total financings with more than 20 leading banks.

[www.frv.com](http://www.frv.com)

**About IE Foundation:**The IE Foundation is a non-profit organization that works to enhance the social impact of IE, through the application of its own resources as well as collaborations with strategic partners. Founded in 1997, the Foundation has been actively promoting the institution’s values of entrepreneurship, diversity, inclusivity and innovation for the past twenty years.

The IE Foundation’s principal goals are to provide resources and create initiatives that increase the quality of education at IE; to support applied research that adds value to the academic community and society at large; to implement and finance scholarship programs for talented individuals; and to foster a culture of social awareness and community involvement.