



Powering a Sustainable Future

PRESS RELEASE

FRV signs an agreement with Lighthouse Infrastructure and DIF for the sale of the Clare solar plant in Australia

Madrid, Spain; 1st of June, 2017

Fotowatio Renewable Ventures (FRV), a leading global utility-scale solar developer, has signed a sale agreement with a consortium consisting of Lighthouse Infrastructure and DIF for the 100 MW AC (125 MW DC) Clare solar plant in Australia, which will continue to be operated and maintained by the company.

Developed by FRV, the plant was the first large-scale solar project in Australia to obtain funding without Government subsidy through a Power Purchase Agreement (PPA). The plant incorporates single-axis tracking systems to optimize power generation and, when finished, it will produce more energy than any other solar project commissioned to date in Australia.

The project, located 35 km southwest of Ayr, in northern Queensland, is currently under construction and is expected to begin operations in 2017. Its construction is contributing to the local economy with the creation of more than 200 jobs, and, once in operation, it will generate enough electricity to power about 42,000 Queensland homes. The plant will also allow the annual reduction of about 200,000 tons of CO₂.

Rafael Benjumea, CEO of FRV, commented that "the project is FRV's third project in Australia following the Royalla and Moree solar farms which are now in operation. However, it is our first project underpinned by a commercial PPA with Origin which reflects the increasing competitiveness of solar energy in Australia relative to other technologies".

"Through the projects that FRV has in the country and the trust that funds and companies such as DIF and Lighthouse Infrastructure are placing in us, we are consolidating a leading position in the large-scale solar energy market not only in Australia, but also in the key solar markets worldwide," he added.

In May 2016, FRV signed a contract with the Australian energy company Origin Energy to sell 100% of electricity and large-scale renewable energy certificates produced by the plant (LRECs).

About FRV

FRV is a leading global developer and operator of renewable energy generation assets with a 4.8 GW (DC) development portfolio in Australia, the Middle East, Africa, Asia and Latin America. Since 2006, FRV has completed the financing and construction of over 780 MW (DC) of photovoltaic and CSP solar energy plants. Such projects represent more than US\$2.5 billion in total project debt financing raised among more than 20 leading international banks.



Powering a Sustainable Future

PRESS RELEASE

About Lighthouse

Lighthouse was established in 2007 as an independent funds management firm focusing on investment in socially responsible infrastructure assets.

Lighthouse is the manager of the Lighthouse Solar Fund which invests in solar and related storage assets throughout Australia.

About DIF

DIF is a leading independent fund management company with approximately €3.2 billion under management. Through five investment funds, DIF invests in high-quality infrastructure assets that generate long-term, stable cash-flows, including Public Private Partnership projects, renewable energy projects and other core infrastructure projects in Europe, North America and Australia.

DIF has a team of over 70 professionals located across its offices in Amsterdam (Schiphol), Paris, Frankfurt, London, Madrid, Toronto, Sydney and Luxembourg. DIF has invested in and manages more than 130 infrastructure and renewable energy projects, with a total asset value of more than €20 billion.