First project in construction: La Magascona (Spain), with 23 MWp

FRV becomes the first developer of largescale solar energy projects in Spain

Fundraising round is completed with two institutional investors: General Electric Energy Financial Services (GE EFS) and Grupo Corporativo Landon

Second phase of the international expansion begins with the entry in Australia

29 MWp sold in Italy to Munich Re

USA based business sold to SunEdison

Awarding of the Royalla's project by ACT government

Beginning of the activity in Latin America

Projects in Australia (70 MWp) and Latin America (65 MWp) begin construction

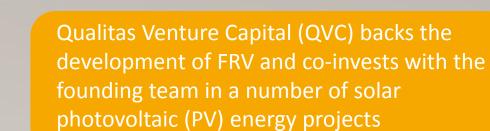
Significant global expansion of the project pipeline commences

FRV acquired by Abdul Latif Jameel Global Energy DMCC in April 2015

Sale of 24 MWp from Royalla solar farm, Australia

New PPA signed in Australia: 70 MWp Moree solar farm and 125 MWp Clare solar farm

Awarding of 135 MWp in India



International expansion to Italy and the USA

Acquisition of MMA Renewable Ventures, a leading USA-based solar energy developer

Commences the first FRV project with the EPC (Engineering, Procurement, Construction) role

FRV consolidates its leadership in the USA

Sale of Concentrated Solar Power (CSP) plants under construction to COBRA and OHL

Beginning of the activity in Africa and the Middle East

A third fundraising round is completed with Denham Capital Management LP (Denham)

The largest Australian solar PV project, Royalla solar farm, reaches financial close

Royalla, 24 MWp becomes fully operational in Australia

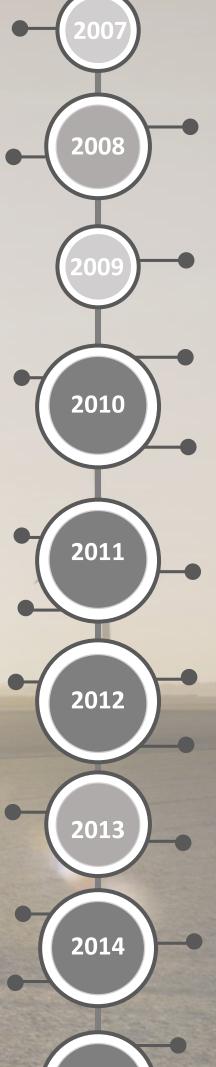
La Jacinta, 65 MWp becomes operational in Latin America

New Power Purchase Agreements (PPA) signed in Brazil and Jordan

Signing of the financing of the first project in Jordan, 65 MWp

Moree, 70 MWp becomes operational in Australia

300 MW awarded in Mexico's second power auction



2006



2015