

First project in construction: La Magascona (Spain), with 23 MWp

2006

Qualitas Venture Capital (QVC) backs the development of FRV and co-invests with the founding team in a number of solar photovoltaic (PV) energy projects

FRV becomes the first developer of large-scale solar energy projects in Spain

2007

Fundraising round is completed with two institutional investors: General Electric Energy Financial Services (GE EFS) and Grupo Corporativo Landon

2008

International expansion to Italy and the USA

2009

Second phase of the international expansion begins with the entry in Australia

Acquisition of MMA Renewable Ventures, a leading USA-based solar energy developer

2010

Commences the first FRV project with the EPC (Engineering, Procurement, Construction) role

FRV consolidates its leadership in the USA

29 MWp sold in Italy to Munich Re

2011

Sale of Concentrated Solar Power (CSP) plants under construction to COBRA and OHL

USA based business sold to SunEdison

Beginning of the activity in Africa and the Middle East

Awarding of the Royalla's project by ACT government

2012

A third fundraising round is completed with Denham Capital Management LP (Denham)

Beginning of the activity in Latin America

2013

The largest Australian solar PV project, Royalla solar farm, reaches financial close

Projects in Australia (70 MWp) and Latin America (65 MWp) begin construction

2014

Royalla, 24 MWp becomes fully operational in Australia

Significant global expansion of the project pipeline commences

La Jacinta, 65 MWp becomes operational in Latin America

FRV acquired by Abdul Latif Jameel Global Energy DMCC in April 2015

2015

New Power Purchase Agreements (PPA) signed in Brazil and Jordan

Sale of 24 MWp from Royalla solar farm, Australia

Signing of the financing of the first project in Jordan, 65 MWp

New PPA signed in Australia: 70 MWp Moree solar farm and 125 MWp Clare solar farm

2016

Moree, 70 MWp becomes operational in Australia

Awarding of 135 MWp in India

300 MW awarded in Mexico's second power auction